

IMPACT OF DIVIDEND POLICY ON STOCK PRICES

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REVIEW MANUSCRIPT FORM

MANUSCRIPT TITLE	THE ROLE OF DIVIDENT POLICY INCREASING STOCK PRICES
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MANUSCRIPT (content)	Correctness	Faults / Mistakes / Errors (mark all that is necessary to revise)				
	All Right	English	Unsuitable for the journal AL	Does not follow the template	Quality	Missing
Title (manuscript)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Abstract (max 250 words)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Keywords (max 5 key words)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Introduction	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Titles of the chapters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Text of the chapters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Conclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
References	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

MANUSCRIPT (form) (min 4 - max 12 pages)	Correct	Faults / Mistakes / Errors (mark all what is necessary to revise)				
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Structure (Introduction, Literature review, Main text, Discussion, Conclusion)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Figures / Graphs	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tables	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equations	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Calculations	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Other comments, It is necessary (use it for the next evaluation)

The aim of the paper is the study the role of dividend policy in increasing stock prices. The article is writing clearly and comprehensible. I recommend to explain all abbreviations, for example DAR, TVA..... (in Abstract). There are some grammatical mistakes (for example .1.4.7 Hypothese, Chi-Square balue,). The chapter structure is too detailed and there is no chapter 5.1 and 5.2 (the conclusion begins with 5.3).

MANUSCRIPT (originality)	ACCEPT (mark only one position)				NOT ACCEPT
	Research, Scientific	Professional, Practical	Review, Analytical	Educational	Unoriginal (Reject)
Originality value	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

MANUSCRIPT (final decision)	ACCEPT (mark only one position)			NOT ACCEPT
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Decision	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

REVIEW MANUSCRIPT FORM

MANUSCRIPT TITLE	THE ROLE OF DIVIDEND POLICY INCREASING STOCK PRICES
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Keywords (max 5 key words)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Introduction	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Titles of the chapters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Text of the chapters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Conclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
References	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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Figures / Graphs	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tables	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Equations	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Calculations	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Other comments, It is necessary (use it for the next evaluation)

Insert short comments, it is necessary! We accept only two citations from the journal Acta logistica. Interesting example of studying the relationship between the dividend policy and the company's stock price. A few notes on content: suggestion to reformulate the title of the article to: Impact of dividend policy on stock prices; insufficient literature reviews on the basic issues used in the article, such as stock price (subchapter 2.1.2), dividend policy (subchapter 2.1.3). More cited sources are needed as this is an overview of the body of work on these issues; doubts why the statement of hypotheses is treated as a literature review - this should be a separate chapter in the article; incomprehensible manner and purpose of formulating hypotheses, e.g. the hypotheses stated H1, H2, H3a - were previously confirmed in studies presented in the review of sources - it should be clearly explained why such a hypothesis should be rechecked; unambiguous statements regarding the results of the hypotheses tests in subchapter 4.3 needed; there is no discussion part in the article. Editorial suggestions: all abbreviations representing indicators should be clearly explained; clear explanation of abbreviations used in figure 1, as well as in table 4 is needed; unclear titles of subchapters 4.1 and 4.2; various indications of references to sources used in the text, e.g. comparison of references in subchapters 2.1.2 and 2.1.3; the review of language used is needed because there are many connected words that make it difficult to understand the content (e.g. page 3, rows 5, 6 from the top: "signalsto, companyconcerned, page 3, subchapter 2.1.2, page 3, last sentence: "higherthe" and so on.)

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Originality value	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

MANUSCRIPT (final decision)	ACCEPT (mark only one position)			NOT ACCEPT
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Decision	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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MANUSCRIPT REGISTRATION NUMBER		AL-375-2023					
MANUSCRIPT (content)	Correctness All Right	Faults / Mistakes / Errors (Mark all that is necessary to revise)					
Manuscript	<input type="checkbox"/>	Interesting, Novelty <input type="checkbox"/>	Quality <input type="checkbox"/>	Suitability <input type="checkbox"/>	Originality, Plagiarism <input type="checkbox"/>	Length (more than 12 pages are charged) <input checked="" type="checkbox"/>	
English (quality)	<input type="checkbox"/>	Title <input type="checkbox"/>	Additional data <input type="checkbox"/>	Keywords <input type="checkbox"/>	Abstract <input checked="" type="checkbox"/>	Introduction <input type="checkbox"/>	
		Chapter titles <input type="checkbox"/>	Text of chapters <input checked="" type="checkbox"/>	Results, discussion <input type="checkbox"/>	Conclusion <input type="checkbox"/>	References <input type="checkbox"/>	
		Figures <input type="checkbox"/>	Tables <input type="checkbox"/>	Charts <input type="checkbox"/>	Equations <input type="checkbox"/>	Acknowledgement <input type="checkbox"/>	
Additional data (missing)	<input checked="" type="checkbox"/>	Reduce authors to max. 5 <input type="checkbox"/>	Name Surname <input type="checkbox"/>	Institution, department <input type="checkbox"/>	Address, ZIP code, state <input type="checkbox"/>	e-mail address <input type="checkbox"/>	Corresponding author mark <input type="checkbox"/>
Template (keeping)	<input type="checkbox"/>	Title <input checked="" type="checkbox"/>	Additional data <input type="checkbox"/>	Keywords <input checked="" type="checkbox"/>	Abstract <input checked="" type="checkbox"/>	Introduction <input checked="" type="checkbox"/>	
		Figures <input checked="" type="checkbox"/>	Tables <input checked="" type="checkbox"/>	Charts <input type="checkbox"/>	Equations <input checked="" type="checkbox"/>	Chapter titles <input checked="" type="checkbox"/>	
		Results, discussion <input checked="" type="checkbox"/>	Conclusion <input checked="" type="checkbox"/>	References <input checked="" type="checkbox"/>	Numbering of titles <input checked="" type="checkbox"/>	Text of chapters <input checked="" type="checkbox"/>	
Graphics (quality)	<input checked="" type="checkbox"/>	Figures <input type="checkbox"/>	Tables <input type="checkbox"/>	Equations <input type="checkbox"/>	Charts <input type="checkbox"/>	Photos <input type="checkbox"/>	
Numbering, links in text (missing)	<input type="checkbox"/>	Figures <input type="checkbox"/>	Tables <input type="checkbox"/>	Equations <input type="checkbox"/>	References <input checked="" type="checkbox"/>		
References	<input type="checkbox"/>	Number <input type="checkbox"/>	Quality <input type="checkbox"/>	Errors and omissions <input checked="" type="checkbox"/>	Incorrect numbering sequence in the text (correct 1,2,3,4,...) <input checked="" type="checkbox"/>		
Abstract (A) / Conclusion (C) (quality)	<input checked="" type="checkbox"/>	Is too long A <input type="checkbox"/> C <input type="checkbox"/>	Is too short A <input type="checkbox"/> C <input type="checkbox"/>	Is not clear A <input type="checkbox"/> C <input type="checkbox"/>	Is not adequate A <input type="checkbox"/> C <input type="checkbox"/>	Not related to content A <input type="checkbox"/> C <input type="checkbox"/>	

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Originality value	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MANUSCRIPT (final decision)	ACCEPT (mark only one position)			NOT ACCEPT Reject	
	As it is	After small adjustments	After major adjustments		
Decision	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Reviewer NAME, SURNAME	Reviewer INSTITUTION, e-mail	Date
Prof. Ing. Martin Straka, PhD. Editor-in-Chief, full professor of logistics	Acta logistica, info@actalogistica.eu	10. March 2023

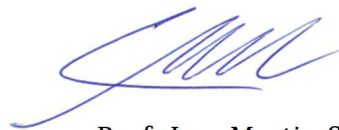
C O N F I R M A T I O N

**about acceptance of the article to the printing
to the International Scientific Journal -
Acta Logistica**

The International Scientific Journal - Acta Logistica confirms that the article AL-375-2023
authors: **Mahirun Mahirun, Arih Jannati, Andi Kushermanto, Titi Rahayu Prasetiani**
title: **Impact of dividend policy on stock prices**
is accepted for printing in the journal and will be published in the June 2023 issue.

Acta Logistica, www.actalogistica.eu

April 07. 2023

A handwritten signature in blue ink, appearing to be 'M. Straka'.

Prof. Ing. Martin STRAKA, PhD.
Chairman of the International Editorial Board

Bukti submit dan review

From: Actalogistica.eu <info@actalogistica.eu>
Sent: Sunday, January 29, 2023 1:58 PM
To: 'midun edun' <mahirun@yahoo.com>
Subject: Acta logistica: AL-375-2023

Contribution title: THE ROLE OF DIVIDEND POLICY INCREASING STOCK PRICES

Contribution No.: AL-375-2023 please, use this code for future correspondence.

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Thank you for your contribution to the journal Acta logistica.

Your contribution began the review process with the first round of screening tests (control by the Editor-in-Chief and plagiarism check).

Carefully read the conditions of the journal, any objections after the review procedure will be unaccepted, and the publisher will follow according to the defined editorial requirements.

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Decision review: Necessary corrections AL-375-2023

Dear author/s,

Please, find the attached files regarding the reviews (A, B, Z) of your manuscript **AL-375-2023** for the journal Acta logistica.

All requests for the reviews (A, B, Z) must be realized!

As you can see, some minor, major changes are needed. So please, check all the files carefully.

The Similarity Check system tool shows results (Similarity Index: **39% - good**).

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